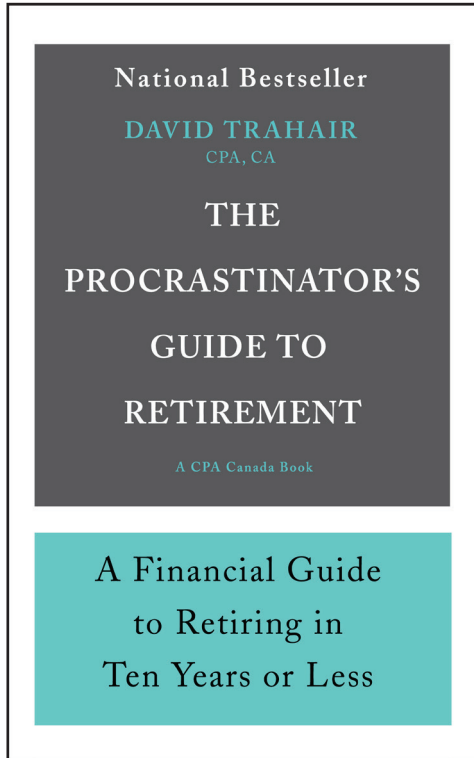


**Excerpt from *The Procrastinator's Guide  
to Retirement*  
by David Trahair**



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# Introduction

If you and your spouse are approaching retirement and have maximized your registered retirement savings plans (RRSPs), contributed the limit to your tax-free savings accounts (TFSA), maintained no credit card or other consumer debt, paid off your mortgage, and perhaps even started saving outside your RRSPs and TFSA, congratulations, you're all set for retirement!

If not, this book has been created for you, especially if you hope to retire in ten years or less and have the following concerns:

- There is just so much demand for our cash these days — the mortgage, car loan, house repairs, utilities, food, raising the kids, insurance, etc. — and we have a tough time just paying off our credit cards each month!
  - Where do we get the thousands of dollars we are supposed to be putting into our RRSPs each year?
  - We've thought about putting money in our TFSA, but does that make sense if we are in debt?
  - We have kids we hope will go to university. We know we can put up to \$2,500 in a registered education savings plan (RESP) for each child in order to maximize the Canada Education Savings Grant, but where will that money come from?
  - We're supposed to pay off the mortgage before retirement, but how is that possible?

For the vast majority of us, doing all those things is impossible. There just isn't enough money to do it all, so that means you will have to prioritize.

That is why I wrote this book — to show you how to do it. I will use knowledge gained from decades of studying personal finances,

the four books I have already written on the subject, and feedback from the thousands of people who have taken my courses.

I'm going to guide you through the maze of retirement issues and point you in a clear direction to help you to live comfortably in your retirement.

This book is aimed at those who have less than ten years to go before retirement, i.e., those who are fifty-plus with a retirement plan that needs some work!